

Date: 26 July 2022

Ref: Company Code: 11843

The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400001
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Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Disclosure pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

This is furtherance to the intimation made by the Company on July 26, 2022 rectifying a clerical error.

Pursuant to Regulations 51 and 54 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) and other regulations, if applicable, we hereby inform the Exchanges that the Board of Directors of the Company at its Meeting held on July 26, 2022, has approved the following:

- i) In furtherance to the earlier intimation dated May 06, 2022, wherein the Company had informed the exchanges with respect to the approval of the composite scheme of amalgamation and arrangement amongst KKR Capital Markets India Private Limited, Bee Finance Limited, KKR India Financial Services Limited and the Company and their respective shareholders *inter alia* involving the demerger of the Company’s retail lending, SME lending, housing finance business and ancillary activities (“**Demerged Undertaking**”) into KKR India Financial Services Limited (“Scheme”) by the Hon’ble National Company Law Tribunal (“NCLT”), Mumbai Bench.

In this regard, since all requisite regulatory approvals in respect of the Scheme have been received, the Company, in its Board meeting held today, has decided to give effect the Scheme.

In view of above, pursuant to the NCLT approved Scheme, which is effective from today i.e. July 26, 2022, the Demerged Undertaking of InCred Financial Services Limited has been demerged into the resulting company i.e. KKR India Financial Services Limited.

- ii) Cessation of Mr. Karnam Sekar (DIN: 07400094) and Mr. Vivek Anand PS (DIN: 02363239) as the Directors of the Company with effect from July 27, 2022;
- iii) Re-designation of Mr. Bhupinder Singh (DIN: 07342318) from Whole-time Director & Chief Executive Officer to Non-executive Director of the Company with effect from July 26, 2022;
- iv) Re-designation of Mr. Vivek Bansal (DIN: 07835456) from Whole-time Director to Non-executive Director of the Company with effect from July 26, 2022;
- v) Cessation of Mr. Gajendra Thakur (ACS: 19285) as the Company Secretary and Compliance Officer of the Company with effect from July 27, 2022;

INCRED FINANCIAL SERVICES LIMITED

Corporate Office:
Unit No. 1203,12th floor, B wing,
The Capital, Plot No C-70, G Block,
Bandra Kurla Complex, Mumbai,
Maharashtra, India, 400051

Registered Office:
Unit No. 1203,12th floor, B wing,
The Capital, Plot No C-70, G Block,
Bandra Kurla Complex, Mumbai,
Maharashtra, India, 400051

CIN: U74899MH1991PLC340312
Email: care@incred.com
Contact: 1800-102-2192
Website-www.incred.com

- vi) Appointment of Ms. Krishi Jain (ACS: 57527) as the Company Secretary and Compliance Officer of the Company with effect from July 27, 2022;
- vii) Cessation of Mr. Vivek Bansal as the Chief Financial Officer of the Company with effect from July 26, 2022;
- viii) Appointment of Mr. Shailesh Kumar as the Chief Financial Officer of the Company with effect from July 27, 2022; and
- ix) Change of name of the Company from 'InCred Financial Services Limited' to 'InCred Prime Financial Services Limited' with effect from July 26, 2022.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For InCred Financial Services Limited



Gajendra Thakur
Company Secretary
Encl: As above

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